

The company ArcelorMittal, with headquarters in London, confirmed its continuous interest in the purchase of the majority of the state capital in the Iron Ore Mines Ljubija Prijedor, stated that company yesterday.

"We have a clear, realistic and achievable plan for long-term and sustainable work and development of mining in the region and we believe that our results achieved in the past 11 years and more, the real investments, growth of employment and strong economic contribution in Prijedor, makes our offer the best option for everyone interested," it was stated by this company.

Furthermore, it is added that meetings were recently held with officials in Republika Srpska and that the company ArcelorMittal is willing to continue negotiating at any moment. The Iron Ore Mines Ljubija Prijedor and ArcelorMittal Prijedor are two enterprises with different ownership and management structures which manage the mines in Prijedor. Ljubija, as the enterprise with the majority of state capital, founded a new company with the former LNM, the present ArcelorMittal, in 2004.

Joint Venture, the partner company of ArcelorMittal Prijedor, in its ownership structure has 49 percent of the capital of the Iron Ore Mines Ljubija and 51 percent of ArcelorMittal. The enterprise Iron Ore Mines Ljubija today provides a job for about twenty workers and deals with activities such as the production of champignons and the production of biomass for heat energy, while ArcelorMittal Prijedor produces iron ore at mines in Omarska, hires 850 workers and digs stone at the quarry Drenovača.

source: sarajevotimes.com