

Spanish private equity company Black Toro Capital will acquire a 49.9% stake in Bulgaria-based engineering and waste treatment company Ebioss Energy in exchange for a 20 million euro (\$24.3 million) investment in the company under a letter of intent which the two companies signed, Ebioss said.

Within 90 days the two companies should confirm the deal which values 100% of Ebioss Energy at 40 million euro, Ebioss Energy said on Wednesday in a statement on the Spain's alternative equity market, Mercado Alternativo Bursatil.

In addition, BTC has provided Ebioss with an access to 2 million euro loan at 5% interest rate for a period up to 12 months. resources.

Ebioss is focused on waste management and biomass energy solutions. It operates in Brazil, Spain, Portugal, Italy and Bulgaria.

Source: renewablesnow