

The construction of A 60 MW photovoltaic plant in Bosnia and Herzegovina is going to be located in the southeast of the country. The Government of the Republic of Srpska has decided to sign a contract with EFT International Investments Holding Ltd. for the construction of this plant.

The firm based in London is controlled by Vuk Hamović, who also trades in electricity and owns a coal-fueled thermal power plant of 300 MW with a mine. The local Ministry of Energy and Mining is tasked with formalizing the concession agreement for the Bileća solar power plant with EFT Group.

The process was started in January after the company requested it and bidding followed. In the public call issued in March, the ministry revealed it would award EFT a bonus in points of as much as 10% for the technical and financial proposal. The decision, dated April 30, was just published in the Official Gazette.

The concessionaire will have to pay a one-off fee of EUR 357,000 and 0.28 eurocents per each kWh the system generates, translating to EUR 2.8 per MWh.

The Government of the Republic of Srpska estimated the investment at EUR 35.7 million. The concession for the Bileća solar power plant will last 50 years.

Source: sarajevotimes.com