

Bosnian state-controlled brown coal mine operator RMU Banovici said on Thursday that over the next 60 days all qualified bidders will be filing their final technical and financial offers in a tender to finance and build a 350 MW thermal power plant (TPP) while their opening is expected around July 20.

Preliminary bids in the second stage of the tender were filed by Shanghai Electric Group Company, China Gezhouba Group Company and Dongfang Electric Corporation from China as well as by Spain's Abengoa SA&Electric International.

The bids will be scored by a commission of experts and a consulting firm, after which a proposal will be forwarded to the company's supervisory board and management to proceed with further activities with the aim of signing a turn-key deal with the highest-ranked bidder, the company said in a press release.

Earlier this year, RMU Banovici said it expects to sign a deal in 2015 with a strategic partner for the construction and financing of the TPP, while its construction could start mid-2016.

The estimated cost of the Banovici 1 TPP project is 584 million euro (\$655.6 million), the government of Bosnia's Muslim-Croat Federation has said earlier.

RMU Banovici is one of the biggest coal mines in the Federation, one of the two autonomous entities that form Bosnia and Herzegovina. The other one is the Serb Republic.

Source; ENERGIA