

The greater part of the electricity produced at the 300 MW Stanari thermal power plant (TPP) in Bosnia will be exported to neighbouring markets experiencing power shortages, the company developing the project said on Thursday.

"Bosnia is a regional exporter of electricity and its exports usually end up in the Balkan region where there is a shortage of electrical energy. TPP Stanari plans to follow this path," a spokesperson for EFT Rudnik i Termoelektrana Stanari, an EFT Group company, told SeeNews in an email.

The Stanari thermal power plant, which delivered its first batch of electricity to the country's power grid in January, is currently in the test phase with commercial operations scheduled to begin in mid-year.

"In February and March we expect the production of 60 GWh of electricity, with over 100 GWh expected in April and May. We expect the plant to commence commercial production of electricity, at full capacity, mid-year," the company noted.

EFT was awarded a concession to develop the Stanari TPP in 2008. The total value of the undertaking is estimated at over 560 million euro (\$633.9 million), as some 311 million euro has been invested to date.

The construction works on the power station, located near the Stanari coal mine in the area of the town of Doboje, began in 2012. The main building contractor is China's Dongfang. The power station will have an annual output of 2,000 GWh while the annual coal consumption is planned at 2.3 million t.

The Stanari coal basin is situated some 70 km east of Banja Luka, in central Bosnia and Herzegovina. EFT has been operating the mine since May 2005.

UK-based EFT Group is an energy trading and investment group, focused on Western, Central and Southeast Europe.

source: wire.seenews.com