

Bosnia's EPBiH signs deal with Strabag, Koncar unit JV on construction of Vranduk HPP

Bosnian power utility Elektroprivreda BiH said on Friday it signed a deal for the construction of the 19.6 megawatt (MW) Vranduk hydro power plant (HPP) with a joint venture of Austria's Strabag and Croatia's Koncar inzinjering za energetiku i transport. The turnkey contract is worth 112.3 million marka (\$62.6 million/57.4 million euro), EPBiH said in a statement.

Preparatory works should begin in the first few months of 2016, while the construction of the plant is seen mid-year after all the necessary documents are drafted and construction permits are obtained, the company noted.

The plant's construction is scheduled to take 46 months after the contract comes into effect. In November 2014, Bosnia's power utility said it received five final bids in a tender for the construction of the plant.

Bids were filed by a consortium of Slovenia's Riko and Bosnia's Euroasfalt, a joint venture of Strabag and Koncar inzinjering za energetiku i transport, Turkey's Cengiz Insaat Sanayi ve Ticaret, China's Dongfang Electric Corporation and Italy's Cooperativa Muratori & Cementisti.

The plant's annual electricity production is expected to be 96.38 gigawatt hours (GWh). EPBiH also said earlier that the European Bank for Reconstruction and Development and the European Investment Bank, have provided loans of total 63.5 million euro (\$69.1 million) to finance the project.

source: seenews.com