

Bosnian state-controlled power utility Elektroprivreda BiH said it plans investments totaling 300 million marka (\$167.5 billion/153.4 million euro) in its coal mines in the 2016-2018 period.

Elektroprivreda BiH (EPBiH) said in a statement on Monday that it intends to promote the mines' economic sustainability and equip them with the necessary resources to produce sufficient quantities of coal for existing thermal power plants and secure, through production, the construction of new plants.

In November, EPBiH's mines produced 408,000 t of coal, reversing an 18-month downward trend.

In the past four years, the power utility's mines have suffered a decline in production of some 1 million t of coal. Apart from the 300 million marka investment, EPBiH will implement urgent measures to halt the stagnation in coal production, the company said. Earlier this month, the power utility said it plans to add 1,314 MW to its production capacity by 2023 by investing 4.8 billion marka in the construction of power generation facilities. EPBiH operates in the Federation, one of the two autonomous entities making up Bosnia and Herzegovina. The other one is the Serb Republic. It is the biggest of Bosnia's three power utilities.

source: wire.seenews.com