

### Project description

The EBRD currently has a five-year revolving corporate debt facility to Centerra Gold Inc of up to US\$ 150 million to finance the Company's capital expenditures and working capital as well as acquisitions in the Bank's countries of operation. The facility was approved by the EBRD's Board of Directors on 27 January 2016.

The EBRD and Centerra now plan to formally include the Gatsuurt Gold Mine Project in Mongolia under the facility. As per the facility conditions, any category A projects to be included within the facility requires consideration and approval by the EBRD's Board of Directors. In line with the Bank's Environmental and Social Policy, the Gatsuurt project has been categorised A and has been subject to a full Environmental and Social Impact Assessment which is disclosed below.

source: ebrd.com