

The Croatian government's recent regulations could affect the revenues of INA, the local peer of Hungarian oil and gas company MOL, which is also part owner of INA, the Hungarian company said late yesterday, according to Hungarian news agency MTI. Croatia decided to lower the regulated price of gas to HRK 1.27 per m³ from April 1, which obliges INA to sell gas to energy service provider HEP for 20% less, MTI reported. According to MOL, the government's decision could have a negative impact on INA's revenues of around HRK 160 million in the next 12 months, MTI reported.

source: bbj.hu