

The European Bank for Reconstruction and Development is currently preparing a new investment strategy for Serbia with the focus on green economy – says director of EBRD’s office in Serbia, Daniel Berg.

In the last sixteen years, the EBRD has invested 4.5 billion euros in various projects in Serbia, with another 2.2 billion euros left to spend – Berg said at the gathering at the Serbian Chamber of Commerce where he presented the EBRD’s Green Innovation Voucher Scheme.

He added that most of the upcoming investments will be green economy related.

“We are currently preparing a new strategy for Serbia that will be made available to the public next week. What you will see in the strategy is that green economy plays a major role. In 2017, close to 50% of the funded projects were considered ‘green’. There are quite a few small projects, but we really do need the large-scale ones. I would like to remind you that, in Serbia, we are working together with many local governments on infrastructure projects in energy and industry”, Daniel Berg added.

Green projects help mitigate climate change by reducing greenhouse gas emissions, addressing adaptation to climate change, or delivering environmental benefits (resource efficiency, reduced pollution, and so on). In 2016, the Bank explicitly recognized the green dimension as an integral quality of successful, sustainable market economies.

A year earlier, in September 2015, the EBRD had approved its Green Economy Transition approach – a strategy that puts green investments at the heart of the Bank’s mandate, and sets an ambitious target for green financing (40 per cent of the EBRD’s total business volume by 2020).

Source: serbianmonitor