

The Canadian mining company Eldorado Gold has announced that it will suspend a significant part of its construction and mining development operations in Greece, in response to its conflict with the Greek government in relation to licensing issues.

As such the construction operations in Skouries will be suspended, with the company warning that it will do the same for the mine in Olympiada, if it does not receive a license by the end of March. The company has also suspended construction work at Perama Hill and Sapes and is currently debating what to do with the Stratoni mine, which only has three more years of life ahead.

According to the company, it employs about 2,000 people in Greece and claims that it would prefer to create more jobs and continue operations in Greece. The Ministry of Environment however has posed environment concerns and a number of objections, which have caused the licensing issues.

Local residents who oppose the controversial mining investment and company employees have clashed and staged protests. A company press conference is scheduled for 11am on Tuesday.

source: energyworldmag.com