

Euro Sun Mining Inc., announced that it has obtained a new prospecting permit from Romania's National Agency for Mineral Resources for the Stanija area, located approximately 3 kilometres east of its Rovina Valley Mining Licence, in west-central Romania. The Stanija property covers 42 square kilometres in the highly prolific Golden Quadrilateral mining district in the South Apuseni mountains. The permit is valid for three years and exploration work will begin immediately.

Extensive exploration activities were conducted in the Stanija area after the modern mining law became effective, in 1998; initially from 2000 to 2004 by European Goldfields, and again by Euro Sun's subsidiary, SAMAX Romania SRL, in 2007. Based on results from this historical work, Euro Sun has already identified several exploration targets within the two target areas.

Previous exploration work has intersected porphyry-style gold-copper mineralization in surface trenches, underground works, outcrop rock chip sampling, and RC and DDH drilling. Three areas within this western target will be subject to detailed geological mapping and rock chip sampling this quarter.

Samax Romania SRL, European Goldfields and the Romanian State mining company had conducted extensive exploration within this target area which indicates porphyry-style mineralization at depth and mineralized epithermal vein-style mineralization at near surface. Euro Sun will conduct discrete soil geochemistry on these target areas with detailed surface mapping, rock chip sampling, and additional geophysics.

G. Scott Moore, President and CEO of Euro Sun Mining stated, "The granting of this new prospecting permit by the Romanian Government clearly demonstrates that the country is supportive to new mining projects. We have been in continuous dialogue with the government since taking over management in May of 2016 and feel we are well aligned with respect to the ratification of our mining licence, as well as our commitment to developing a sustainable long-life mining asset in Romania. In addition, the prospectivity of the Stanija area is enhanced by its proximity to our Rovina Valley Project for which a feasibility study is planned in 2017."

In September 2016, Euro Sun successfully re-launched the Rovina Valley Project with a new brand identity and website. The Company graduated to the Toronto Stock Exchange on September 12, 2016 under its new ticker symbol, ESM. In parallel with the TSX listing, the Company implemented a share consolidation, resulting in approximately 50 million shares outstanding.

source: m.marketwired.com