



European Investment Bank agrees up to EUR 13 million backing for West Macedonia waste plant

The European Investment Bank has agreed to provide up to EUR 13 million for a new waste facility to be built in Western Macedonia, to treat solid waste in the region.

The project is promoted by DIADYMA SA, the regional waste management body. It concerns the construction and operation of solid waste treatment, disposal and transfer facilities for residual waste generated in Western Macedonia, and will serve a population of approximately 285 000.

The borrower and concessionaire for the West Macedonia solid waste management PPP project will be a special purpose company the shareholders of which are Aktor Concessions SA and Helector SA.

Since the start of the economic crisis in 2008 the EIB has provided more than EUR 11 billion for investment in projects and in support for small and medium size enterprises in Greece.

source: eib.org