



European Metals Holdings Buys Land in Czech Republic for \$44 Mln for New Lithium Plant

[European Metals Holdings](#) said Friday that its 49%-owned subsidiary Geomet has bought land for \$44 million at Czech industrial site **Dukla** to construct a lithium processing plant. The Australia-based mining company said the close location of the Dukla site to its lithium and tin **Cinovec project** site will help reduce transport costs.

“The Dukla land acquisition marks another major milestone in Cinovec’s evolution into a future battery grade [lithium supply](#) hub for Europe and the rest of the world,” Chief Executive of Cadence Minerals Kiran Morzaria said.

Cadence holds around 6.8% percent of the equity in European Metals Holdings.

Source: Market Watch