

Finnish outfit Taaleri Group has signed an agreement with Cibuk Wind Holding to take a 30% stake in the 158MW Cibuk wind farm in Serbia.

The under-construction project will feature 57 GE turbines and is expected to come online in 2019.

Taaleri will pool funds for the deal from Taaleri Aurinkotuuli, one of the group's investment funds, and Finnfund, a Finnish state-owned development financier.

The transaction is expected to close by the end of the year.

Masdar is the majority shareholder in the wind farm.

Source: renews.biz