

A number of foreign players new to the Greek market have submitted applications for wind and solar energy capacities to be offered at a RES auction on July 2.

Interested foreign players who met a June 5 deadline for applications include EDP Renovaveis, a subsidiary of Portugal's EDP, among Europe's major electricity operators.

According to energypress sources, EDP Renovaveis submitted applications for two wind energy projects with respective capacities of 45 MW and 15 MW. The company has purchased licenses from firms already active in the Greek market for these projects.

In another noteworthy development, Rokas Iberdrola, which had essentially stopped making investments over the past six years, also submitted an application.

China Three Gorges holds a 23 percent stake of EDP, the parent company of EDP Renovaveis.

The Chinese firm recently made a 9.1 billion-euro offer to takeover EDP in its entirety. However, this offer, made on May 15, was rejected by the EDP board. CTG will need to make an improved offer if it is to stand a chance of buying out EDP.

Besides its role in the Portuguese market, EDP is also active in the natural gas and electricity markets of 14 countries, including the US (wind energy), Brazil (hydropower), France, Italy and Poland (wind energy markets of all three), as well as electricity generation and distribution in Spain.

Source: energypress.eu