

Germany's development bank KfW will lend 45 million euros to Serbian state-run power distributor Elektroprivreda Srbije (EPS) for a project to modernise the ash handling system at the country's largest coal-fired power plant complex.

The loan, with a 12-year maturity including a five-year grace period, will be used for the installation of a system for the disposal of ash, slag and gypsum at the blocks of the power plant, improving the environmental protection.

The project will improve the air quality at the Nikola Tesla power plant complex (TENT), which comprises four generating plants with a combined capacity of 3,300 MW while protecting underground waters and the nearby Sava river from pollution.

KfW has a portfolio of 1.7 billion euro in Serbia and two-thirds of that amount is invested in the energy sector.

EPS operates six coal-fired power plants with a combined capacity of 4,302 MW, accounting for two-thirds of its total capacity, with the remainder coming from hydropower plants.

Source: energymarketprice