

Bosnia and Herzegovina will be required to implement a comprehensive plan for the decarbonisation of the energy sector and the implementation of other obligations, because the European Union expects the decarbonisation policy to be implemented by candidate countries and potential candidate countries for EU membership.

“If Bosnia and Herzegovina continues to be late in implementing EU energy policies, it is possible to expect a halt in the EU accession process as well as economic consequences,” warned the Center for Sustainable Energy Transition – RESET, a recently formed think tank NGO that brings together prominent representatives of the professional and academic community of Bosnia.

As pointed out, this refers to the lack of funds for energy transition assistance as well as the introduction of taxes, both on the export of electricity produced from fossil fuels and on goods produced using electricity produced from fossil fuels.

Since in 2019, 72 percent of Bosnia exports went to EU countries, the consequences of the introduction of these measures are more than obvious.

RESET’s work is focused on promoting a multidisciplinary and innovative approach to creating energy sector transformation policies that respect socio-economic sustainability and a fair transition.

Implementing the necessary reforms and energy transformation in general are complex political, economic, technical, environmental and social processes that require consensus of social actors.

“Since the energy transition causes negative social consequences for certain social groups (in Bosnia, especially due to the expected reduction of coal production and use), it is necessary to plan and implement fair transition programs that include economic restructuring of regions significantly dependent on fossil fuels. mainly relies on coal exploitation). Therefore, the European Green Plan represents a development opportunity, but also a threat to the no-return path for the electricity sector in Bosnia and Herzegovina,” said RESET.

Source: capital.ba