

Greece's PPCR is looking for partner to build and operate biomass CHP plant

PPC Renewables, a wholly-owned subsidiary of Greek largest electricity production and supply company - PPC, issued an invitation to submit an expression of interest for the selection of a strategic partner to build and operate biomass combined heat and power in Amyntaio, region of Western Macedonia, Greece.

Expression of Interest should be submitted by Monday 29 January 2018.

PPCR has commenced developing a power plant project with an intention to construct Greece's largest biomass CHP plant in Amyntaio in order to provide 25MWe of electricity and 45MWth of heat.

The plant is planned to be installed at an area reserved for PPCR of approximately 58,000m², near the PPC's existing Thermal Power Plant and will be using the existing facilities in order to be connected to the electrical and district heating grids.

PPCR is looking for a partner to participate in the Biomass CHP Plant Company that will develop, finance, construct and operate the Biomass CHP Plant .

The future partner is anticipated to acquire a majority stake in the share capital of the Biomass CHP Plant Company against either a lump sum cash consideration or via a capital increase to be subscribed by the Strategic Partner, and through its participation in the Biomass CHP Plant Company.

Source: balkangreenenergynews