

The Council of State, Greece's supreme court on administrative and environmental interest matters, has issued two court decisions in favor of Hellas Gold SA, Eldorado's subsidiary in Greece, announced the company.

Both decisions concern Hellas Gold's rights to the use of woodland and site clearing rights for the implementation and construction of Eldorado's gold/copper mining project in Skouries, Chalkidiki, northern Greece.

"The Council of State decisions confirm once again the legality of our activities in northern Greece. This will allow Eldorado to accelerate construction activities at our Skouries Project in Chalkidiki, generating additional long term employment opportunities for the Greek people and taxes to the Greek government. Mining is one of the industries that can help kickstart the Greek economy and support the beginnings of a recovery," said Eldorado CEO Paul Wright.

Hellas Gold and the mining workers employed in the company's goldmines in Skouries took legal action against the Greek government, after the latter announced it would be recalling the permit for a processing plant on the site and reviewing the terms under which it was issued.

Eldorado is a leading low-cost gold producer with mining, development and exploration operations in Turkey, China, Greece, Romania and Brazil. The company's success to date is based on a low-cost strategy, a highly skilled and dedicated workforce, safe and responsible operations and long-term partnerships with the communities where it operates.

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