

Green Deal in Bulgaria: The country will seek 550,000 euros for preparations

In order to prepare the territorial plans related to the realization of the investments from the European Green Deal, Bulgaria will seek 550,000 euros from the European Union. The funding will come from the European Union's Structural Reform Program, which will provide funding for the Just Transition Fund.

The cost of this is entirely at the expense of the Structural Reform Support Program and no national funding is required. The Bulgarian authorities will have 550,000 euros to draw up territorial plans for a fair transition in the three districts of the country: Stara Zagora, Kyustendil and Pernik. They will outline the strategic framework for investment management under the European Just Transition Fund, in order to overcome the socio-economic effects of decarbonizing the economy.

In view of the need to plan complex measures related to high levels of investment, the Ministry of Energy will take action for participation of Bulgaria in the procedure for the submission of project proposals for the provision of technical assistance, announced by the European Commission at the beginning of the month. In order to benefit from their share of the Just Transition Fund, EU member states must designate eligible territories through specific territorial plans. The Just Transition Fund will receive EU funding of 7.5 billion euros, in addition to the European Commission's proposal for the next long-term EU budget.