

Hungary, Valmet has signed agreement with Veolia regarding the coal to biomass conversion project worth 25 million euros

**Finnish company Valmet** announced that it has signed agreement with **Hungarian subsidiary of French utility company Veolia** regarding [the coal](#) to [biomass](#) conversion project worth 25 million euros.

According to the contract, Valmet will deliver the main equipment and handle the complete scope of the project to convert two coal-fired boilers to bubbling fluidized bed combustion. Following completion in the first and second quarters of 2024, the boilers will be able to run mainly on biomass fuel.

CEO of Veolia Energia Magyarorszag Gyorgy Palko said that the company is gradually converting its existing coal-fired power plants to run on more environmentally friendly and sustainable fuels. After its re-commissioning, the Oroszlany power plant will produce more than 600 GWh of renewable electricity, making up about 1.5 % of total electricity consumption in Hungary.