

The largest Romanian power producer Hidroelectrica posted a gross profit of EUR 20.6 million in September, almost double compared to the same month last year.

In total, the company's profit in the first nine months of the year amounted to EUR 250.7 million, up 30% year-on-year.

In September, the electricity production of Hidroelectrica totaled 1.1 TWh. The production reached 13.14 TWh in the first nine months of the year, up from 12.49 TWh in the same period last year.

The results are even more significant considering the generalized decrease in the prices on the electrical energy market compared to 2015, according to company representatives.

On June 21, a Romanian court decided that Hidroelectrica could exit insolvency.

"The decision is not final, but it's enforceable," said Remus Borza, who has been the company's judicial administrator..

source: iene.eu