

Renewable energy fund Mirova-Eurofideme 3 has bought 46% stake in RP Global's 43.7 MW Danilo and 34.2 MW Rudine wind farms in Croatia.

Having acquired 49% in July 2016, Mirova now owns 95% of the two wind farms on the Adriatic coast. Mirova-Eurofideme 3 is managed by Mirova, an affiliate of Natixis Global Asset Management reported WindPower Montly portal.

Raphael Lance, head of Mirova Renewable Energy Funds, said the investors' decision was encouraged by the Croatian government last month raising energy prices and increasing quotas for eligible green energy producers.

"The recent renewed support of the Croatian government to green energy has been instrumental to comfort our investment decision," he said for this portal.

The Austrian developer RP Global will remain responsible for the operation and maintenance of the wind farms. Company stated the transaction would enable it to further develop its international pipeline.

Rudine wind farm have been commissioned in April 2016 and Danilo in July 2014.

Through these two projects, RP Global has invested a total of EUR 123 million in Croatia. This makes RP Global the largest investor in this country in the segment, with a market share of 20%.

Starting in 2009, RP Global has put into operation wind farms in Poland, France and Croatia.

Source: balkangreenenergynews