

The government of Montenegro said it has granted a concession for the construction of small-sized hydro power stations on the Stitaricka river to Stitarica, a consortium of local and foreign companies.

In October, the economy ministry said that the commission in charge of the process has concluded that the consortium Stitarica submitted the sole bid in the tender launched in late July and has been named the first-ranked bidder in accordance with the criteria set for the bid assessment.

The consortium consists of the MN Power company from Podgorica, Danilovgrad-based Viner Co. and National Electric Power Company, headquartered in Serbia, the government said in a press release following its weekly session on Thursday.

The government added it has instructed the economy minister to sign the 30-year concessions contract with the consortium.

The relevant technical paperwork indicates plans for the construction of two small hydro power plants on the river Stitaricka - the 1.21 MW Stitarica 1 and 0.6 MW Starica 2 with a planned combined electricity production of 7.2 GWh.

source: Seenews