

Montenegro's only wind farm, in Krnovo, produced 23,788 MWh of electricity in December, up 67.6% on the month, the country's electricity market operator COTEE said.

The 72 MW Krnovo wind farm had the largest contribution to the country's renewable energy output produced under incentive schemes, which rose to a historic high of 32,904 MWh in December from 2,917 MWh in the like period of 2016, according to data posted on the website of COTEE.

Montenegro's total renewable energy output under incentive schemes stood at 17,626 MWh in November and at 84,475 MWh in the entire 2017, as compared to 2,916 MWh in the previous year, COTEE said.

The Krnovo wind farm was launched by France's Akuo Energy and Austria's Ivicom via their Montenegrin subsidiary Krnovo Green Energy in November. The project had an estimated cost of 120 million euro (\$147.4 million), with 48.5 million euro coming from a senior loan extended by the European Bank for Reconstruction and Development.

Earlier this month, Akuo Energy said it signed an agreement to sell a 49% stake in Krnovo Green Energy to Abu Dhabi-based Masdar.

Montenegro is a renewable energy leader in Europe, with more than 40% of its domestic electricity consumption coming from clean energy sources, Akuo Energy said in January.

Source: renewablesnow