

Austrian oil and gas company OMV intends to invest EUR 1 billion in the next seven years in its three refineries, one of which is in Romania.

OMV wants to double its refining capacities on the long term, thus invest in its Schwechat (Austria), Burghausen (Germany) and Petrobrazi (Romania) refineries, according to its most recent report. This is part of the group's development strategy by 2025, including delivering more gas from Romania and Norway to the European transport network.

Source: energyworldmag