

Reservoir Minerals Reports Further High Grade Copper-Gold Drill Intercepts From the Cukaru Peki Deposit, Serbia

Reservoir Minerals Inc. is pleased to provide an update on the diamond drilling program currently underway on the Cukaru Peki Deposit in eastern Serbia, which is a joint venture with Freeport-McMoRan Exploration Corporation (“Freeport”). New drill intercepts through the High Sulphidation Epithermal (“HSE”) resource include drill hole TC140052 that intersected 179.0 metres (estimated true thickness 84.0 metres) grading 10.75% copper and 10.86 grams per tonne (g/t) gold for 17.26% copper-equivalent (CuEq), including 98.0 metres (estimated true thickness 46.0 metres) grading 15.85% copper and 16.77 g/t gold for 25.91% CuEq.

Dr. Simon Ingram , President and CEO of Reservoir Minerals Inc. , commented: “The Company is pleased to be able to report new drilling results from the on-going programme at the Cukaru Peki deposit, and that there are currently four drill rigs operating on the Cukaru Peki site. The results are compatible with those expected from the geological model of the HSE or Upper Zone of mineralization in the Cukaru Peki copper-gold deposit. The project is now focussing on infill drilling of the HSE or Upper Zone, as well as determining the lateral extent of the underlying porphyry type copper-gold mineralization, or Lower Zone. Substantive technical studies have been initiated to support a Scoping Study focused on the Upper Zone, including potential direct to smelter shipping mineralization, which will be completed in 2016. The Company looks forward to reporting further results of this drilling in the coming months.”