

National Gas Transmission Company Transgaz and Slovakia-based Eustream have signed a Memorandum of Understanding on the development of the Eastring gas transit corridor on the territory of the two countries, as a press release informs.

The document was signed by Ion Sterian, Transgaz' Director General and Rastislav Nukovic, Chief Executive Officer of Eustream.

By concluding this Memorandum, the parties inter alia express their consent to cooperate with other TSOs from the Czech Republic, Ukraine, Hungary and Bulgaria in order to appraise possibilities for the development the Eastring project on the territories of Romania and Slovakia.

"On such occasion, in his capacity as Transgaz' Director General, Mr. Ion Sterian emphasised the positive perception and appreciation the Slovak partners enjoy in Romania and expressed his confidence that Eustream's openness to collaborate with Transgaz will yield favourable outcomes in terms of the regional cooperation by facilitating the proper conditions for the integration of the gas networks. Mr. Ion Sterian considers that the relationship between Transgaz and Eustream will facilitate exchanges of technological experience in fields such as design and research, gas transmission system operation and development, gas dispatching, pipeline maintenance, SCADA implementation and upgrading, implementation of the EU energy regulations," the release reads.

The Slovak peers highlighted the joint objective to increase the safety of supply at European level and the need to have a solid base for further achievements to be made by the gas transmission system operators of Slovakia and Romania.

Eastring is a project of a new transmission pipeline, connecting existing interconnection point Velké Kapušany on SK-UA border, with UA/HU-RO-BG transit pipeline. Advantage of the Eastring pipeline project lies in its ability to bring added value comparable to competitive projects like Nabucco and/or South Stream for significantly lower costs. Capital expenditures of the project are initially estimated at some EUR 2.060 billion in its first stage.

Source: energyworldmag