

OMV Petrom could delay the secondary listing on the London Stock Exchange until the end of next year.

The shareholders will make the decision at the company's general meeting In April this year, reports local Agerpres.

The shareholders decided to list the company on the London bourse at the end of September 2015 by issuing global depository receipts (GDRs). The approval is valid until the end of this year.

OMV Petrom posted net losses of EUR 154.5 million last year compared to a net profit of EUR 470 million in 2014. The losses were mainly related to the drop in the oil price.

source: romania-insider.com