

Norwegian company NBT has become a partner of WV International in developing wind farm projects in Serbia of a total installed capacity of 800 MW. The joint statement of the two companies said that NBT will do business in the Serbian market under the name of WV-NBT Srbija. The aim is to put into operation 800 MW at wind farms by 2026, and the first 168 MW will be available within the network as soon as 2023. Considering that it is always looking for opportunities for projects in developing markets, Norwegian company NBT has recognized Serbia as a reliable environment for green energy and decided to join forces with WV International, in order to realize the project portfolio together.

WV International and NBT will develop and build wind farms in line with the international standards that match the requirements of the European Bank for Reconstruction and Development (EBRD) and the Equator Principles. The wind farms will make a considerable contribution to the economic development, bring substantial tax revenues, secure up to two thousand jobs during the construction and make a permanent economic impact even after the construction is completed. WV International, which previously operated as WindVision, started carrying out the wind farm projects in Serbia in 2010. The projects are now at an advanced development phase and are ready for realization under transparent, competitive and adequate market conditions, which the announced system of auctions will enable.

In December 2019, WindVision and the municipality of Alibunar have signed an agreement on the right of easement for the use and installation of electricity transmission cables for the purpose of the construction of a new wind farm Banat 1. The wind farm complex will include two wind farms: Banat 1 near Vladimirovac and Banat 2 near Nikolinci. 44 wind turbines will be built in Vladimirovac with total installed capacity of 186 MW, while in Nikolinci, there will be 25 turbines with total installed capacity of 140 MW. WV International operates in the field of RES for almost 20 years and is present in eight countries: Netherlands, Belgium, France, Spain, Morocco, Serbia, Senegal and Tunisia. NBT develops wind farm projects and manages power plants of this type in developing markets. The company was founded in 2004 and is most active in China and Ukraine.

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