

Serbia: Freeport-McMoran mining activities and investments in copper-gold project

Serbian Prime Minister Aleksandar Vucic, during his US tour, met with the representatives of the company Freeport-McMoRan, who informed him about the progress of the copper and gold mining project Chukaru Peki in a location four kilometres north of Bor.

Senior Vice President for Exploration at Freeport-McMoRan Richard Leveille expressed satisfaction with the company's work in Serbia so far and underlined that they wanted it to serve as a model of a successful foreign investment in Serbia.

He said that Freeport-McMoRan would invest \$18.73 million this year in the extension of research on the project Chukaru Peki near Bor.

Vucic asked representatives of this company to help the Serbian government to find a strategic partner for the Mining and Smelter Basin (RTB) Bor.