

A working meeting between Alexey Miller, Chairman of the Gazprom Management Committee, and Aleksandar Vucic, President of the Republic of Serbia, took place in Belgrade on 27 June.

The parties expressed deep appreciation for their bilateral relations, noting the continuously developing partnership in a number of areas, including gas storage. In early June 2017, a memorandum was signed to expand the Banatski Dvor UGS facility. The facility's capacities will be increased from 450 - 750 million m³.

The meeting also touched upon the persistently growing demand for Russian gas in Serbia. According to estimates, Gazprom's gas exports to the country between 1 January and 26 June 2017, added 47.7% against the same period of 2016.

In light of the increasing gas demand, the parties discussed the development prospects for Serbia's gas transmission capacities. As part of the meeting, Alexey Miller and Aleksandar Antic, Minister of Mining and Energy of the Republic of Serbia, inked a roadmap in the presence of Serbian President Aleksandar Vucic. The document provides for a number of measures to implement a plan aimed at expanding the Serbian gas transmission system.

Source: energyglobal