

Serbia needs to introduce an auction-based model for the purchase of renewable energy as soon as possible in order to make it cheaper, the Director of the Energy Community Secretariat, Janez Kopac, said.

"In Serbia, still there is a feed-in tariff which is expensive. An auction-based model was introduced by North Macedonia, Albania and Montenegro, and Serbia should do the same," Kopac said in a video file posted on the website of news agency Tanjug.

Moreover, Belgrade needs to introduce a carbon dioxide (CO2) issuance tax on coal-fired power plants, Kopac said on the sidelines of the Belgrade Security Forum. "Otherwise, if Serbia enters the European market for the trade of CO2 emissions, all coal-fired power plants would bankrupt in a single day," Kopac said.

Serbia's energy minister Aleksandar Antic said earlier this year that the government plans to draft an auction-based model for the development of renewable energy projects by the middle of 2019.

In Serbia, the main support scheme for the production of electricity from renewable energy sources is a feed-in tariff, ranging between 7.50 euro (\$8.5) and 18.33 euro per MW. The producers of electricity from renewable energy sources can benefit from the financial incentive once they acquire the status of a privileged power producer granted once the renewable energy facility is connected to the grid.

Source: renewablesnow.com