

Serbian Power utility Elektroprivreda Srbije EPS strategic goals are the improvement of financial situation and improvement of operation processes in order to increase competitiveness and decrease the costs stated Director for strategy, development and regulatory affairs in EPS Aleksandar Jakovljevic.

The goal of EPS is to become most competitive energy company in South East Europe market with power generation facilities which are complied with EU environment standards. Jakovljevic announced that EPS plans to realize big investment and modernization cycle which will include all phases and operations, from coal production to electricity distribution as well as the investments into RES facilities.

At the moment EPS has huge losses in distribution of electricity which are estimated at 14,2% in 2015. Severe measures are planed in order to decrease the huge losses in distribution system.

In the following period EPS power generation facilities have to comply with EU environment standards but also to invest in modernization of power generation equipment which is not competitive in terms of production costs. He explained that EPS expects the start of new 350MW TPP Kostolac unit.

The coal mining operations of EPS will also be part of the new investment cycle. EPS plans to increase the Kostolac mine basic capacity to 13 million ton per year but also new mine fields and modernization of equipment in EPS biggest coal mine Kolubara.

EPS HPPs will also be included in modernization cycle in coming years.

All this measures for improvement of efficiency in EPS power generation facilities will lead to decrease of operational costs and will increase the competitiveness of EPS toward its regional competitor's.