

The Privatization Agency has issued an invitation to bid for a stake in the company Rafinerija nafte Beograd (Beograd Oil Refinery).

Eligible bidders are all domestic and foreign juristic persons as well as consortiums of persons that generated a business revenue of minimum EUR 3 million in the last business year, either independently or on a consolidated basis. If the interested bidder is a consortium, it is necessary that the consortium agreement specifies a member who holds a share of minimum 51% in the consortium.

The subject of sale is 100% stake in the company.

According to a report by an authorized appraiser, a total value of the subject of sale is estimated at EUR 2,413,790. The starting price equals a third of the estimated value - EUR 804,596.67.

Deadline to submit bids is 10 AM on November 16th, while the opening of bids is scheduled for 10 AM on November 18th.

source: ekapija.com