

## Serbia: Wind farm in Kula put into operation - MK Fintel Wind to soon start building wind farm in Vrsac as well

MK Fintel Wind today ceremoniously opened the first wind farm in Serbia in Kula. This power generation complex, which consists of three wind generators 178 meters tall with an installed capacity of 9.9 MWh, will be producing about 27,000,000 Kwh (kilowatt hours) of green energy, which is enough to satisfy the needs of close to 8,000 households. Investment in the construction of these facilities amounted to EUR 15 million. In the presence of investors and numerous guests, Serbian Mining and Energy Minister Aleksandar Antic officially commissioned the first wind farm in Serbia. The event host, Fintel Energia Spa and MK Fintel Wind CEO Tiziano Giovanneti, expressed satisfaction with the fact that the implementation of this project proved that operations in Serbia in new fields, such as green energy, was not only possible, but also potentially successful.

The event we are attending today is of crucial importance for the energy sector for Serbia as a whole. After waiting for necessary permits for few years, we are now pleased to see that this greenfield investment in Serbia is finally implemented. This is a confirmation of our strategic commitment to development in the market of Serbia, and we also have an ambitious development program, additional projects we plan on implementing in the following period, and a large number of foreign investors interested in entering into partnership with us. This wind farm will benefit all: the country and people as a whole, the municipality of Kula, we as a company and, primarily, consumers - said Tiziano Giovannetti, the CEO of companies Fintel Energia Spa and MK Fintel Wind.

MK Fintel Wind, whose core activity is the production of green energy, will soon start building another wind farm valued at EUR 11 million. This second wind farm in Serbia, which will be situated in the vicinity of Vrsac, will be supplying 5,500 households with green energy.

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