

Montenegrin power utility Elektroprivreda Crne Gore and Serbian state-owned utility Elektroprivreda Srbije will finalize the paper work necessary for the construction of a 170 MW hydro power plant on the river Komarnica in 2017, EPCG said on Tuesday.

The utilities are set to form a joint task force which will work on gathering the required documents and harmonising the existing deal for the joint implementation of the Komarnica HPP project, EPCG said in a statement.

According to EPCG, investor interest towards the project is rising.

The Komarnica HPP project was initiated in the 1980s. Since then, research work to obtain necessary data for the implementation of the project has been carried out by several regional companies.

The HPP is expected to produce 200 GWh of electricity annually.

In 2014, Chinese Poly Group was tipped as a possible investor in Montenegrin energy projects, including the construction of thermal power plant Maoca and hydro power stations on the Moraca and Komarnica rivers.

However, in October last year Montenegro's economy ministry said it had signed a memorandum of understanding with Chinese company Norinco which defines the prerequisites for the implementation of major projects in the field of hydro power, including the construction of power plants on Moraca and Komarnica.

source: Seenews.com