

Tons of gold in waste – a worth of 720 millions of euros has been discovered in Bor, Serbia

After five years of research, the Bor Institute for Mining and Metallurgy (IMM) and Japan's Akita University have come up with fantastic data. Specifically, by surveying 10,000 square kilometers, for which two Japanese Space Agency satellites were used, they found out that there was so much mining waste between Bor, Majdanpek, Danube and Timok from which, with the use of the best technology, one could extract about 90,000 tons of copper and close to four tons of gold, worth more than – 720 million of euros.

This was confirmed for Vecernje Novosti by Mile Bugarin, director of IMM.

“Five years ago, based on an agreement between the governments of Serbia and Japan, IMM and the Akita University started a 5 million dollars project aimed at exploring a space directly influenced by mining. Based on these studies, for which our partners from Japan also used two satellites, it was reported that mining waste, at current metal prices, captured more than 720 million euros”, Bugarin explains.

He points out that the next phase of the project should be the selection of the best technology, which, along with land reclamation, would also contribute to the extraction of copper, gold and some silver from mining waste from the area.

Source: b92.net