

The Turkish government has announced plans for large investments into petrochemicals, petroleum refinery and energy projects of up to \$21.2 billion.

As reported today, the Turkish government has announced plans for investments of a total of up to TL 80 billion (\$21.2 billion). At a keynote speech at the Turkish Exporters' Assembly meeting where export data for 2017 was announced, Economy Minister Nihat Zeybekci confirmed that the projects, which are part of the government's Project-Based Support System or "super incentives" would be made public at a ceremony later this month.

Minister Zeybekci announced that the ministry prepared the decisions of the Council of Ministers under the program of Centers of Attraction and that some of the investment incentives in 23 provinces will be evaluated within this scope of the sixth region incentives.

Investment approvals under the Project-Based Support System have been completed.

"We tried to finish it by the end of 2017, but we could not. We will announce it in a meeting in January 2018. The investment amount will be close to TL 80 billion," he said. Major investments in petrochemicals, petroleum refinery and energy were expected to be announced as part of the super incentives.

So it will be interesting to see if this might include geothermal projects.

Source: thinkgeoenergy