

Vancouver Company Reaches Agreement with Japan's JOGMEC for Mining Site in Serbia

Vancouver-based Mundoro Capital Inc., a mineral exploration and development company, has signed an agreement with Japan Oil, Gas and Metals National Corporation for JOGMEC to earn a 51 per cent stake in Mundoro's Borsko Jezero exploration licence by completing certain exploration expenditures by March 2019.

The agreement expands on a March 2016 agreement between Mundoro and JOGMEC that contained similar provisions for three mining licences in Serbia. JOGMEC is a Japanese state-owned company with a mandate of investing in exploration minerals projects worldwide to secure a stable supply of natural resources for Japanese industry.

source: asiapacific.ca